

MEDIUM TERM FINANCIAL FORECAST MODEL															
GENERAL FUND REVENUE ACCOUNT	2021/22			2022/23			2023/24			2024/25			2025/26		
	Approved 2021/22 Budget	Forecast Changes	Revised 2021/22 Budget	Approved 2022/23 Budget	Forecast Changes	Revised 2022/23 Budget	Approved 2023/24 Budget	Forecast Changes	Revised 2023/24 Budget	Approved 2024/25 Budget	Forecast Changes	Revised 2024/25 Budget	Approved 2025/26 Budget	Forecast Changes	Revised 2025/26 Budget
Approved Budget As at Feb 2021	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
Growth	12.61	5.40	18.02	14.71	1.94	16.65	14.26	1.84	16.10	14.26	1.28	15.54	14.26	1.17	15.43
Wellbeing	132.78	7.22	139.99	131.95	4.75	136.70	131.70	(1.64)	130.05	131.51	(2.78)	128.73	131.51	(2.58)	128.93
Communities, Culture & Heritage	10.53	0.26	10.79	9.13	(0.79)	8.34	9.08	(1.13)	7.95	9.08	(1.30)	7.78	9.08	(1.30)	7.78
Our Greener City	5.22	0.59	5.81	4.90	0.11	5.00	4.90	(0.04)	4.86	4.90	(0.04)	4.86	4.90	(0.04)	4.86
A council that works for and with you	37.39	2.07	39.46	34.16	1.40	35.56	33.93	0.23	34.16	33.54	0.33	33.87	33.54	0.33	33.87
Other Inflationary Pressures	5.05	0.00	5.05	4.86	1.16	6.02	6.29	5.02	11.31	11.36	5.14	16.50	11.36	10.36	21.72
Programme Expenditure	203.58	15.54	219.12	199.71	8.56	208.27	200.16	4.26	204.42	204.65	2.63	207.28	204.65	7.93	212.58
Capital Asset Management	8.66	0.10	8.76	12.68	(1.08)	11.60	15.14	0.35	15.49	15.52	0.62	16.14	15.52	0.62	16.14
Levies & Contributions	0.09	0.00	0.09	0.09	0.00	0.09	0.09	0.00	0.09	0.09	0.00	0.09	0.09	0.00	0.09
Other Expenditure & Income & Centrally Held Allocations	5.62	(1.91)	3.71	4.69	0.27	4.96	4.83	0.27	5.10	4.83	0.30	5.13	4.83	0.32	5.15
Transfer to/from Reserves	(44.09)	(13.72)	(57.82)	(4.80)	(27.07)	(31.87)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Revenue Expenditure	173.85	(0.00)	173.85	212.36	(19.32)	193.05	220.22	4.88	225.10	225.08	3.55	228.63	225.08	8.86	233.95
Funding															
Contribution to/from General Fund Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Council Tax (including Adult Social Care Precept)	(105.88)	0.00	(105.88)	(107.99)	(0.78)	(108.77)	(110.37)	(1.02)	(111.39)	(113.36)	(0.94)	(114.30)	(113.36)	(4.38)	(117.75)
Collection Fund Surplus/Deficit - Council Tax	2.20	0.00	2.20	0.22	(2.69)	(2.47)	0.22	0.00	0.22	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates	(48.83)	0.00	(48.83)	(50.72)	6.05	(44.67)	(52.15)	(0.73)	(52.89)	(53.50)	(0.72)	(54.22)	(53.50)	(2.01)	(55.51)
Collection Fund Surplus/Deficit - Business Rates	25.59	0.00	25.59	0.98	10.92	11.89	0.98	0.00	0.98	0.00	0.00	0.00	0.00	0.00	0.00
Business Rates Retention Pool Growth Funding	(3.32)	0.00	(3.32)	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Support Grant	(11.02)	0.00	(11.02)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)	(11.02)	(0.34)	(11.37)
Top Up Grant/Tariff Payment	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)	(4.63)	0.00	(4.63)
New Homes Bonus	(1.51)	0.00	(1.51)	(0.68)	(0.24)	(0.91)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S31 Business Rates Grants	(5.35)	0.00	(5.35)	(5.69)	(8.80)	(14.49)	(5.76)	(3.13)	(8.89)	(5.93)	(3.12)	(9.06)	(5.93)	(3.31)	(9.24)
Other Non-Specific Government Grants	(21.10)	0.00	(21.10)	(10.31)	(7.32)	(17.63)	(10.17)	(3.53)	(13.70)	(10.06)	(3.54)	(13.60)	(10.06)	(3.45)	(13.51)
Total Funding	(173.85)	0.00	(173.85)	(189.84)	(3.21)	(193.05)	(192.91)	(8.76)	(201.67)	(198.51)	(8.66)	(207.17)	(198.51)	(13.49)	(212.00)
Savings Requirement	0.00	(0.00)	0.00	22.52	(22.52)	0.00	27.31	(3.88)	23.43	26.57	(5.12)	21.46	26.57	(4.63)	21.95