

CAPITAL MONITORING INFORMATION TO THE END OF PERIOD 9 DECEMBER 2009

Portfolio	Budget 2009/10 £000's	Forecast 2009/10 £000's	Variation 2009/10 £000's	Scheme Budget £000's	Scheme Forecast £000's	Scheme Variation £000's
General Fund						
Adult Social Care & Health	1,862	1,862	0	7,233	7,233	0
Children's Services	20,131	20,242	111 A	91,479	91,977	498 A
Economic Development	8,334	8,334	0	26,351	26,351	0
Environment & Transport	20,130	19,480	650 F	60,128	60,092	36 F
Housing & Local Services	6,824	6,820	4 F	24,542	24,540	2 F
Leader's Portfolio	0	0	0	0	0	0
Leisure Culture & Heritage	4,088	4,088	0	30,852	30,852	0
Resources & Workforce Planning	3,715	3,507	208 F	32,505	32,505	0
General Fund Total	65,084	64,333	751 F	273,090	273,550	460 A

Legend

A = Adverse (Over Spend)

F = Favourable (Under Spend)

CHILDREN'S SERVICES PORTFOLIO

KEY ISSUES – MONTH 9

The forecast spend for the year is **£20,242,000**. This can be compared with the budgeted figure for 2009/10 of **£20,131,000** resulting in an over spend of **£111,000**, which represents a percentage over spend against budget of **0.6%**.

The forecast total scheme spend is **£91,977,000**. This can be compared with the budgeted scheme spend of **£91,479,000**, resulting in an over spend of **£498,000** which represents a percentage over spend against budget of **0.5%**.

CORPORATE ISSUES FOR THE PORTFOLIO – SIGNIFICANT OVERSPEND OR UNDERSPEND

CS 1 – Learning Futures (forecast adverse current year variance £278,000 and forecast adverse scheme variance £428,000)

Rectification work on modular buildings has resulted in a potential over spend on the overall scheme of £428,000

Serious structural concerns over the modular buildings constructed at three sites were raised by Capita Symonds who recommended rectification work be carried out at a cost to the Council to make the buildings fit for use.

The Council has employed a Barrister to formulate the Council's case to recover the costs of making the buildings compliant from the modular buildings provider.

The forecast is however currently based on the assumption that no additional money will be recovered from, or paid to the contractor.

MAJOR ITEMS of SLIPPAGE

CS 2 – Early Years & Children's Centre – Phase 3 (forecast favourable current year variance £277,000 and no scheme variance)

Children's centres phase three is progressing more slowly than planned, with forecast slippage in 2009/10 of £277,000

Year one Early Years and Children's Centres projects are now being implemented and all year two feasibility have been received and are now beginning to be implemented. Some projects will commence in 2009/10 but the work will be completed in 2010/11 leading to slippage into the next financial year.

ENVIRONMENT & TRANSPORT PORTFOLIO

KEY ISSUES – MONTH 9

The forecast spend for the year is **£19,480,000**. This can be compared with the budgeted figure for 2009/10 of **£20,130,000**, resulting in an under spend in the current year of **£650,000** which represents a percentage under spend against the annual budget of **3.2%**.

The forecast total scheme spend is **£60,092,000**. This can be compared with the budgeted scheme spend of **£60,128,000**, resulting in an under spend of **£36,000**, which represents a percentage under spend against budget of less than **0.1%**.

CORPORATE ISSUES FOR THE PORTFOLIO – SIGNIFICANT OVER OR UNDER SPEND

There are no CORPORATE issues for the Portfolio at this stage.

MAJOR ITEMS of SLIPPAGE

E&T 1 – Principal Roads (forecast favourable current year variance £259,000)

There are unavoidable delays to the start of two projects.

The favourable variance on Principal Roads is mainly due to slippage on two projects. Survey work at Redbridge Road has highlighted that a more detailed investigation is needed to ensure that the correct construction is undertaken. This has delayed the start of the works and resulted in slippage of £140,000 to 2010/11. The recent adverse weather has also delayed the start on site at Dorset Street, resulting in slippage of £130,000. It is anticipated that this work will now start in April 2010.

E&T 2 – Unclassified Roads (forecast favourable current year variance £179,000)

Works have been reprogrammed to minimise disruption.

The favourable variance on Unclassified Roads is due to slippage. Works at Cheriton Road, totalling £144,000, have been reprogrammed for April 2010 to follow the completion of Gas Board works, which have been delayed by adverse weather conditions. The High Street outstanding works of £30,000 will now be delivered in conjunction with the Holy Rood Project in a co-ordinated approach to minimise disruption to the area.

E&T 3 – Multi-Storey Car Park (MSCP) 10 Year Maintenance Programme (forecast favourable current year variance £115,000)

There is a need to re-phase expenditure on two lift projects.

There will be a three month delay in the start of work on the West Park and Grosvenor Square MSCP lift projects, which are programmed for delivery in 2010/11. Additional time has been required to conclude tendering and contractual issues, resulting in slippage of £115,000.

HOUSING & LOCAL SERVICES PORTFOLIO

KEY ISSUES – MONTH 9

The forecast spend for the year is **£6,820,000**. This can be compared with the budgeted figure for 2009/10 of **£6,824,000** resulting in an under spend of **£4,000** which represents a percentage under spend against budget of **0.1%**.

The forecast total scheme spend is **£24,540,000**. This can be compared with the budgeted scheme spend of **£24,542,000**, resulting in an under spend of **£2,000** which represents a percentage under spend against budget of **0.0%**.

CORPORATE ISSUES FOR THE PORTFOLIO – SIGNIFICANT OVER OR UNDER SPEND

There are no CORPORATE issues for the Portfolio at this stage.

MAJOR ITEMS of SLIPPAGE

There are no MAJOR ITEMS of SLIPPAGE for the Portfolio at this stage.

RESOURCES AND WORKFORCE PLANNING PORTFOLIO

KEY ISSUES – MONTH 9

The forecast spend for the year is **£3,507,000**. This can be compared with the budgeted figure for 2009/10 of **£3,715,000** resulting in an under spend of **£208,000**, which represents a percentage under spend against budget of **5.6%**.

The forecast total scheme spend is **£32,505,000**. This can be compared with the budgeted scheme spend of **£32,505,000**, resulting in a nil variance, which represents a percentage variance against budget of **0.0%**..

CORPORATE ISSUES FOR THE PORTFOLIO – SIGNIFICANT OVERSPEND OR UNDERSPEND

There are no CORPORATE issues for the Portfolio at this stage.

MAJOR ITEMS of SLIPPAGE

RES 1 – R&M Backlog (forecast favourable current year variance £208,000 and no scheme variance)

Slippage due to revised phasing of works

A review and re-prioritisation of projects within the budget due to wider budget pressures has now taken place and this is reflected in the revised budget figures for Month 9, to be presented to Council in February as part of the Capital Programme update.

The current favourable forecast reflects expenditure on three schemes to be slipped into the next financial year, due to revised phasing of works.